

Message Text

UNCLASSIFIED

PAGE 01 LISBON 02637 171435Z

53

ACTION XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 RSR-01 /093 W

----- 106731

R 171338Z JUL 73

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 8221

INFO AMCONSUL OPORTO

UNCLAS LISBON 2637

EO 11652: N/A

TAGS: BEXP, PO

SUBJECT: PETROSUL REFINERY

REF: STATE 137776

FOR EX IM BANK

1. WITH REFERENCE TO QUESTION OF GUARANTOR AS MENTIONED IN REFTEL, EX IM SHOULD BE AWARE THAT PETROSUL OFFICIALS, EITHER INNOCENTLY OR DISINGENUOUSLY, HAVE CONSTRUED PARAGRAPH G. OF MOST RECENT PRELIMINARY COMMITMENT TO MEAN THAT WAIVER IS VIRTUALLY ASSURED. WE DO NOT REPEAT NOT SUGGEST THAT EX IM FOCUS ATTENTION ON ISSUE AT THIS TIME. HOWEVER, WE WANT EX IM TO BE AWARE OF PETROSUL INTERPRETATION.

2. COMMENT: WHILE EMBASSY RECOGNIZES THAT EXIM IS STILL AWAITING FURTHER ASSURANCES RE PETROSUL'S FINANCIAL SOUNDNESS, WE WILL AGAIN POINT OUT THAT MAJOR PARTNERS ARE CUF, LARGEST INDUSTRIAL/COMMERCIAL GROUP IN PORTUGAL, SONAP, ONE OF TWO NATIONAL PETROLEUM COMPANIES, AND GOP. PETROSUL OWNERSHIP TOGETHER WITH GOP DETERMINATION TO MAKE SINES PORT AND INDUSTRIAL COMPLES SUCCESSFUL STRONGLY SUPPORT FIRM'S CONTENTION THAT QUARANTEE CLAUSE

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BE WAIVED.

POST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LISBON02637
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730729/aaaaavbi.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 137776
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Dec-2001 by phillir0>; APPROVED <28-Jan-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROSUL REFINERY
TAGS: BEXP, PO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005